

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2014 RM('000)	31/12/2013 RM('000)	31/12/2014 RM('000)	31/12/2013 RM('000)
Revenue	16,010	4,926	53,492	21,131
Cost of sales	(10,753)	(5,422)	(30,933)	(19,962)
Gross profit/(loss)	5,257	(496)	22,559	1,169
Other income	1,544	421	10,210	537
Administrative and general expenses	(3,946)	-	(21,565)	-
Operating profit/(loss)	2,855	(75)	11,204	1,706
Finance cost	(468)	-	(779)	-
Profit/(loss) before taxation	2,387	(75)	10,425	1,706
Taxation	(93)	(53)	(599)	(499)
Profit/(loss) after taxation	2,294	(128)	9,826	1,207
Other comprehensive income/(loss) :				
Foreign currency translation differences for foreign operations	108	(1)	75	(1)
Total comprehensive income	2,402	(129)	9,901	1,206
PROFIT/(LOSS) ATTRIBUTABLE TO				
Owners of the parent	2,297	(128)	9,846	1,207
Non-controlling interests	(3)	-	(20)	-
	2,294	(128)	9,826	1,207
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	2,405	(129)	9,921	1,206
Non-controlling interests	(3)	-	(20)	-
	2,402	(129)	9,901	1,206
Weighted average number of ordinary shares in issue ('000)	926,165	99,146	999,573	99,146
Earnings per Share (Sen)				
(a) Basic	0.25	(0.13)	0.99	1.22
(b) Fully diluted	0.25	(0.13)	0.98	1.22

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Unaudited As At 31/12/14 RM('000)	Audited As At 31/12/13 RM('000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,604	3,310
Goodwill	50,011	-
Other intangible assets	10,912	-
Investments in associates	- *	-
Other investments (Note A13 (i))	-	90,000
Deferred tax assets	107	107
	62,634	93,417
CURRENT ASSETS		
Inventories	23	3,185
Trade receivables	45,263	484
Other receivables, deposits and prepayments	5,411	3,673
Tax recoverable	23	13
Fixed deposits with licensed banks	17,696	1,015
Cash and bank balances	7,163	4,368
	75,579	12,738
TOTAL ASSETS	138,213	106,155
EQUITY AND LIABILITIES		
Share capital	106,233	84,504
Share premium	9,274	18,833
Exchange translation reserve	(931)	(2)
Reserve on acquisition	(36,809)	-
Other reserves	544	-
Retained profit/(accumulated loss)	46,945	(506)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	125,256	102,829
Non-controlling Interests	87	-
TOTAL EQUITY	125,343	102,829
NON-CURRENT LIABILITIES		
Hire purchase payable	103	-
Deferred tax liabilities	306	165
	409	165
CURRENT LIABILITIES		
Trade payables	5,876	63
Other payables and accrued expenses	5,670	2,812
Hire purchase payable	58	-
Bank overdraft	594	-
Tax payable	263	286
TOTAL CURRENT LIABILITIES	12,461	3,161
TOTAL LIABILITIES	12,870	3,326
TOTAL EQUITY AND LIABILITIES	138,213	106,155
Net assets per share attributable to Owners of the Parent (sen)	12.53	12.17

* The cost of investments in associates are less than RM1,000

**(The Unaudited Condensed Consolidated Statement of Financial Position should be read
in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and
the accompanying explanatory notes attached to the interim financial statements)**

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	Share Capital	Share Premium	Preference Shares	Exchange Translation Reserve	Reserve on Acquisition	Other Reserves	Retained Profit	Total	Non- controlling Interests	Total Equity
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
Balance as at 1 January 2014	84,504	18,833	-	(2)	-	-	(506)	102,829	-	102,829
Issuance of shares via private placements (Note A7)	8,450	7,553	-	-	-	-	-	16,003	-	16,003
Issuance of bonus shares	13,279	(13,279)	-	-	-	-	-	-	-	-
Arising from Reverse Acquisition Exercise (Note A13(i))	-	(3,833)	2,250	(1,004)	(36,809)	1,895	37,605	104	(17)	87
Capital reduction in redeemable convertible preference shares in subsidiary companies (Note A5(a))	-	-	(2,700)	-	-	-	-	(2,700)	-	(2,700)
Redemption of redeemable convertible cumulative preference shares in a subsidiary company	-	-	450	-	-	(1,351)	-	(901)	-	(901)
Increase in equity interest in a subsidiary company by a non-controlling interest	-	-	-	-	-	-	-	-	124	124
Profit for the year	-	-	-	-	-	-	9,846	9,846	(20)	9,826
Other comprehensive income	-	-	-	75	-	-	-	75	-	75
Total comprehensive income for the year	-	-	-	75	-	-	9,846	9,921	(20)	9,901
Balance as at 31 December 2014	<u>106,233</u>	<u>9,274</u>	<u>-</u>	<u>(931)</u>	<u>(36,809)</u>	<u>544</u>	<u>46,945</u>	<u>125,256</u>	<u>87</u>	<u>125,343</u>

FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	Share Capital	Share Premium	Exchange Translation Reserve	Accumulated loss	Total
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
Balance as at 1 January 2013	9,504	5,972	(1)	(192)	15,283
Issuance of shares	75,000	15,000	-	-	90,000
Share issue expenses	-	(2,139)	-	-	(2,139)
Dividend paid	-	-	-	(1,521)	(1,521)
Profit for the year	-	-	-	1,207	1,207
Other comprehensive income	-	-	(1)	-	(1)
Total comprehensive income for the year	-	-	(1)	1,207	1,206
Balance as at 31 December 2013	<u>84,504</u>	<u>18,833</u>	<u>(2)</u>	<u>(506)</u>	<u>102,829</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read
in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and
the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED 31/12/2014 RM('000)	12 MONTHS ENDED 31/12/2013 RM('000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,425	1,706
Adjustments for:		
Amortisation of intangible assets	1,047	464
Depreciation of property, plant and equipment	621	496
Inventories written off	1,020	950
Impairment on trade receivables	6,386	-
Gain/(Loss) on disposal of property, plant and equipment	(1,302)	1
Loss on unrealised foreign exchange	51	-
Interest income	(226)	(55)
Interest expense	779	-
Net gain on disposal of a subsidiary	(12)	-
Preference shares capital and related liabilities written off (Note A5)	(6,423)	-
Operating profit before working capital changes	12,366	3,562
Changes in working capital:		
Net change in current assets	(3,105)	(163)
Net change in current liabilities	(2,473)	1,906
Cash from operations	6,788	5,305
Interest received	226	55
Tax refund	15	-
Tax paid	(649)	(839)
Net cash from operating activities	6,380	4,521
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(473)	(1,026)
Proceed from disposal of property, plant and equipment	3,480	1
Purchase of intangible assets	(8,604)	-
Acquisition of subsidiaries, net of cash acquired (Note A13(i))	2,520	-
Net cash used in investing activities	(3,077)	(1,025)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(779)	-
Increase in equity interest in a subsidiary company by a non-controlling interest	124	-
Repayment of hire purchase liabilities	(56)	-
Redemption of redeemable convertible cumulative preference shares	(1,440)	-
Proceeds from issuance of shares under private placements (Note B6)	16,003	-
Payment of share issue expenses	-	(2,140)
Dividend paid to equity holders	-	(1,520)
Net cash from/(used in) financing activities	13,852	(3,660)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	17,155	(164)
EFFECTS OF EXCHANGE RATE CHANGES	(41)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	5,383	5,547
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	22,497	5,383
Cash & cash equivalents at the end of the financial year comprise:		
Cash and bank balances	7,163	4,368
Fixed deposits with licensed banks	17,696	1,015
Bank overdraft	(594)	-
	24,265	5,383
Less: Fixed deposits pledged to licensed banks	(1,768)	-
	22,497	5,383

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

A. EXPLANATORY NOTES

A1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with audited financial statement of PUCF Founder (MSC) Berhad ("PUCF") and its subsidiaries ("Group") for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial report.

The Group has adopted the MFRS framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully coverage Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by International Accounting Standards Board. The transition from the previous FRS to the new MFRS has no impact on the Group's financial performance and cash flows.

The Group has also adopted all the new and revised MFRS and IC Interpretation that are relevant and effective for accounting periods beginning on or after 1 January 2014. The adoption of these new and revised MFRS and IC Interpretation have not resulted in any material impact on the financial statements of the Group.

A2 Changes in Accounting Policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed consolidated financial statements are consistent with those of the annual audited financial statements for the year ended 31 December 2013.

The adoption of the following MFRS, Amendments to MFRS and IC Interpretation that came into effect on 1 January 2014 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

Amendment to MFRS 10	Investment Entities
Amendment to MFRS 12	Investment Entities
Amendment to MFRS 127	Investment Entities
Amendment to MFRS 132	Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
Amendment to MFRS 136	Impairment of Assets – Recoverable Amount Disclosure for Non-Financial Assets
Amendment to MFRS 139	Financial Instrument – Recognition and Measurement - Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2013.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the period under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review except for the following:-

- The redeemable convertible cumulative preference shares in two subsidiary companies were redeemed by the ultimate holding company of the Company from two third parties on 30 December 2013 in accordance with the Reverse Acquisition Exercise. The redemption has resulted in the subsidiary companies undertaking a capital reduction exercise on the preference share capital and subsequently written-off the preference share capital and its liabilities during the third financial quarter. A total gain of RM6.4 million has been recognised on this corporate exercise.
- The Group has provided allowance of RM6.4 million for impairment of its trade receivables during the current financial year.
- The net gain on disposal of property, plant & equipment of the Group is amounting to RM1.3 million during the current financial year

A6 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year that had a material effect in the current financial quarter under review.

A7 Debt and equity securities

During the financial year, the Company issued:

- (i) 84,503,000 ordinary shares of RM0.10 each ("Placement Share(s)", via three private placement tranches at the issue price of RM0.22, RM0.205 and RM0.16 per Placement Share respectively, which raised a total of RM16.0 million, further details of which is disclosed in B6.
- (ii) bonus and warrants issue of 132,791,321 new ordinary shares respectively of RM0.10 in PUCF ("Shares") on the basis of one (1) bonus share and one (1) warrant issue for every seven (7) existing Shares.

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial year-to-date under review is as follows:-

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/14 RM('000)	31/12/13 RM('000)	31/12/14 RM('000)	31/12/13 RM('000)
Revenue				
Business Segment				
Biometrics	4,623	4,926	15,324	21,131
Advertising & Media	11,232	-	37,469	-
Financial Services	155	-	699	-
	<u>16,010</u>	<u>4,926</u>	<u>53,492</u>	<u>21,131</u>
Profit/(loss) after taxation				
Business Segment				
Biometrics	773	(128)	1,119	1,207
Advertising & Media	1,829	-	10,030	-
Financial Services	(308)	-	(1,323)	-
	<u>2,294</u>	<u>(128)</u>	<u>9,826</u>	<u>1,207</u>

A10 Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

- (i) As previously disclosed in the audited accounts of the Company for financial year ended 31 December 2013, the Company acquired 100% equity interest in Red Media Asia Ltd ("RMA"), a wholly-owned subsidiary of Resource Holding Management Limited ("RHML"), for a total consideration of RM90,000,000 satisfied via the issuance of 750,000,000 new Shares in the Company at an issue price of RM0.12 each, after obtaining the approval from the shareholders of the Company at its extraordinary general meeting held on 6 November 2013. The acquisition is considered as a reverse acquisition, whereby RMA whose equity interests are acquired is the acquirer whilst the Company is identified as the acquiree in this business combination.

PUCF has only consolidated the results, assets and liabilities of RMA and its subsidiaries from 1 January 2014 onwards as the effective date of acquisition is deemed to be on 1 January 2014 pursuant to a written agreement signed between the Company and RHML.

- (ii) On 22 July 2014, RH Marketing (GZ) Ltd ("RHMGZ"), an indirect wholly-owned subsidiary of PUCF, commenced a member's voluntary winding-up in accordance with the Laws in The People's Republic of China ("PRC") as it has ceased operations since January 2013 and has no intentions to re-commence any business activity in the future.
- (iii) On 18 August 2014, Founder Qube Sdn Bhd ("FQSB"), an indirect wholly-owned subsidiary of PUCF was incorporated in Malaysia under the Companies Act, 1965. The issued and paid-up share capital of the company is RM2 comprising two ordinary shares of RM1 each. The intended principal activity of FQSB is to venture into the e-Content, e-Commerce and e-Merchant business.
- (iv) On 26 September 2014, the Company disposed of Fingertec Worldwide Ltd ("FWL"), a wholly-owned subsidiary in Hong Kong, for a cash consideration of RM100. FWL is dormant and has not engaged in any form of business activities since financial year ended 31 December 2006. The disposal has resulted a net gain of RM12,360 at the Group level.
- (v) On 10 December 2014, the Group entered into a conditional sale of shares agreement to dispose of its entire equity interest in Redhot Media International (China) Co Ltd, a wholly-owned subsidiary of PUCF, for a cash consideration of USD146,790. As at the date of this report, the completion of this agreement is subject to approval of the Foreign Trade & Economy Commission of the PRC.
- (vi) On 24 December 2014, the Company reorganised its group structure by acquiring the entire equity interest in Maxgreen Energy Sdn Bhd ("MESB") (formerly known as Ausscar Group Sdn Bhd), a wholly-owned subsidiary of Red Media Asia Ltd for a total consideration of RM2,556,067 ("Internal Reorganisation").

Following the Internal Reorganisation, MESB becomes a direct wholly-owned subsidiary of PUCF. The Internal Reorganisation does not result in any gain or loss at the Group level.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

A15 Significant related party transactions

There were no significant related party transactions during the current financial quarter and financial year-to-date under review.

B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

The Group recorded a total revenue of RM53.5 million and profit before taxation of RM10.4 million for the current year to date as compared to revenue of RM21.1 million and profit before taxation of RM1.7 million in the preceding year corresponding period. The higher revenue and profit before taxation is mainly due to consolidation of financial results of the enlarged Group after the completion of acquisition of RMA and its subsidiaries.

B2 Variation of results against preceding quarter

	CURRENT YEAR QUARTER 31/12/14 RM('000)	PRECEDING QUARTER ENDED 30/09/14 RM('000)	Variance	
			RM('000)	%
Revenue	16,010	9,194	6,816	74%
Profit before taxation	2,387	3,094	(707)	-23%

The Group's revenue for the current quarter is RM16.0 million as compared to RM9.2 million in preceding quarter. The increase of 74% in revenue mainly due to an increase of 84% in revenue from biometrics segment and an increase of 71% in advertising & media segment. The current quarter's revenue from biometrics segment is consistent with those shown in the preceding year's corresponding quarter.

The Group's profit before taxation for the current quarter is RM2.4 million as compared to RM3.1 million in the preceding quarter mainly due to additional impairment of trade receivables at RM1.6 million and other income at RM0.9 million in the current quarter.

B3 Prospects

The Board is optimistic on the prospects of the Group and expects the Group's financial performance to continue to be positive for the coming financial year ending 2015.

B4 Profit forecast or profit guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current financial quarter under review.

B5 Taxation

	CURRENT YEAR QUARTER 31/12/14 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/12/13 RM('000)	CURRENT YEAR TO DATE 31/12/14 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/12/13 RM('000)
Income tax				
- provision for current period	93	53	599	499

The effective tax rates of the Group for the current financial quarter under review and financial year to date were lower than the statutory tax rate of 25%. This was mainly due to certain subsidiaries of PUCF, namely EPP Solution Sdn Bhd and RedHot Media Sdn Bhd, who were granted pioneer status and are exempted from taxation, as well as PUCF's subsidiaries established in BVI, namely i.e. AllChina.cn Ltd and Red Media Asia Ltd, who are also not subject to taxation.

B6 Status of corporate proposals

There is no other outstanding corporate proposal which has been announced but not yet completed as at the date of this announcement:

Status of utilisation of proceeds from Private Placement

The status of the utilisation of proceeds arising from the Private Placement as at 16 February 2015 is as follows:

	Proposed * utilisation RM('000)	Actual Utilisation RM('000)	Balance unutilised RM('000)	Expected time frame for utilisation
Investment in new businesses	11,408	257	11,151	within 18 months
Working capital	4,370	-	4,370	within 18 months
Actual expenses in relation to this exercise	225	225	-	within 1 month
	<u>16,003</u>	<u>482</u>	<u>15,521</u>	

* The details of utilisation have been modified to reflect the actual proceeds received.

B7 Borrowings

The Group's borrowings as at 31 December 2014 are as follows:-

	Short term RM('000)	Long term RM('000)	Total RM('000)
Secured			
Bank overdraft	594	-	594
Hire purchase payable	58	103	161
	<u>652</u>	<u>103</u>	<u>755</u>

The redeemable convertible cumulative preference shares, arising from reverse acquisition, have been fully settled during the financial year.

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Dividends

There were no dividends declared during the current financial quarter under review.

B10 Earnings per share**a. Basic earnings per share**

The basic earnings per share of the Group is calculated by dividing the profit after taxation for the period by the weighted average number of ordinary shares of RM0.10 each in the Company is as follows:-

	3 months ended 31 December		Cumulative 12 months ended 31 December	
	2014	2013	2014	2013
Profit attributable to owners of the parent (RM'000)	2,297	(128)	9,846	1,207
Weighted average number of shares in issue ('000)	926,165	99,146	999,573	99,146
Basic earnings per share (sen)	<u>0.25</u>	<u>(0.13)</u>	<u>0.99</u>	<u>1.22</u>

b. Diluted earnings per share

The dilutive earnings per share of the Group is calculated by dividing the profit after taxation for the period by the weighted average number of ordinary share plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares is as follows:-

	3 months ended 31 December		Cumulative 12 months ended 31 December	
	2014	2013	2014	2013
Profit attributable to owners of the parent (RM'000)				
Weighted average number of ordinary shares per basic earnings per share computation ('000)	926,165	99,146	999,573	99,146
# Effects of dilution from free warrants ('000)	2,183	-	2,183	-
Weighted average number of ordinary shares per diluted earnings per share computation ('000)	<u>928,348</u>	<u>99,146</u>	<u>1,001,756</u>	<u>99,146</u>
Dilutive earnings per share (sen)	<u>0.25</u>	<u>(0.13)</u>	<u>0.98</u>	<u>1.22</u>

The free warrants are assumed to have been converted into ordinary shares at issuance.

B11 Breakdown of realized and unrealized profit or losses of the Group

	As at 31/12/14 RM('000)	As at 31/12/13 RM('000)
Total retained profits/(accumulated losses) of the Company and its subsidiaries		
- Realised	46,378	1,367
- Unrealised	(199)	(17)
	<u>46,179</u>	<u>1,350</u>
Less: Consolidation adjustments	766	(1,856)
Total retained profits/(accumulated losses) as per consolidated accounts	<u>46,945</u>	<u>(506)</u>

B12 Profit for the year

Profit before taxation is arrived after (crediting)/charging:-

	CURRENT YEAR QUARTER 31/12/14 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/12/13 RM('000)	CURRENT YEAR TO DATE 31/12/14 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/12/13 RM('000)
Interest expense	468	-	779	-
Interest income	(170)	(14)	(226)	(55)
Depreciation and amortisation	373	237	1,668	960
Impairment on trade receivables (Note A5(b))	1,542	-	6,386	-
Inventories written off	-	500	1,020	950
Loss/(gain) on unrealised foreign currency exchange	46	(124)	51	(373)
Gain on disposal of property, plant and equipment	(1,299)	-	(1,302)	1
Net gain on disposal of a subsidiary (Note A13 (iv))	-	-	(12)	-
Preference share capital and related liabilities written off (Note A5(a))	-	-	(6,423)	-

By Order of the Board

Cindy Lim Seck Wah
SecretaryKuala Lumpur
27 February 2015